

Final Project Retrospective: From the Audience's Viewpoint

Key questions in your mind as you were watching the other team present and demo:

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Final Project Retrospective: From Other Critical Viewpoints

- Key questions in the customer's mind:
 - Would you buy this product?
 - Mould you hire this team?
 - Would you acquire this team's assets?
- n Key questions in the manager's mind:
 - Would this product sell / make a profit?
 - Would this product burn out my team?
 - Mould this product help position our company in a market niche we want to be in?
- n The answers to these questions are independent of each other.

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Lecture 16: Intellectual Property Issues

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Outline

- Why Intellectual Property Protection?
- _n Different Types of IP Protection
 - Patents
 - Copyrights
 - n Trade secrets
 - Trademarks
 - _n Contracts

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Resources

- SBE workshop as part of the UW Business Plan Competition program (winter 2004)
- Lecture from csep590tu "Information Technology and Public Policy" (fall 2004: 09/30)
 - http://www.cs.washington.edu/education/courses/csep590/04au/lectures/
- Lectures from cse590so "Society and Technology" seminar (spring 2005)

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Motivation behind Intellectual Property Protection

- **Why:** To foster creativity and encourage technological progress
- How: By providing temporary monopoly as an incentive for creators to do intellectual work for a living
 - Must be balanced against need to not stifle (shut out) competition completely and for all times

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Types of Intellectual Property Protection



- _n Patents
- _n Copyrights
- _n Trade secrets
- _n Trademarks
- _n Contracts
- _n Other

Differ in what they protect, the length of protection, the qualification criteria, etc.

* The protection regimes generally differ between countries.

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Patents

- Protect: inventions (processes, machines, products, models, improvements, etc.)

 <u>Protected against</u>: others making, using, selling invention

 <u>Excluded</u>: natural laws and phenomena, abstract ideas

- n Requirements: novel, useful, non-obvious
- Term: 20 years from filing
- n Cost: relatively high
- n Problems:
 - Patent officers are paid by number of issued patents.
 - Full disclosure cannot be enforced.
 - Overreaching patents result in effective monopolies.
 - Gradual expansion of what is patentable
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